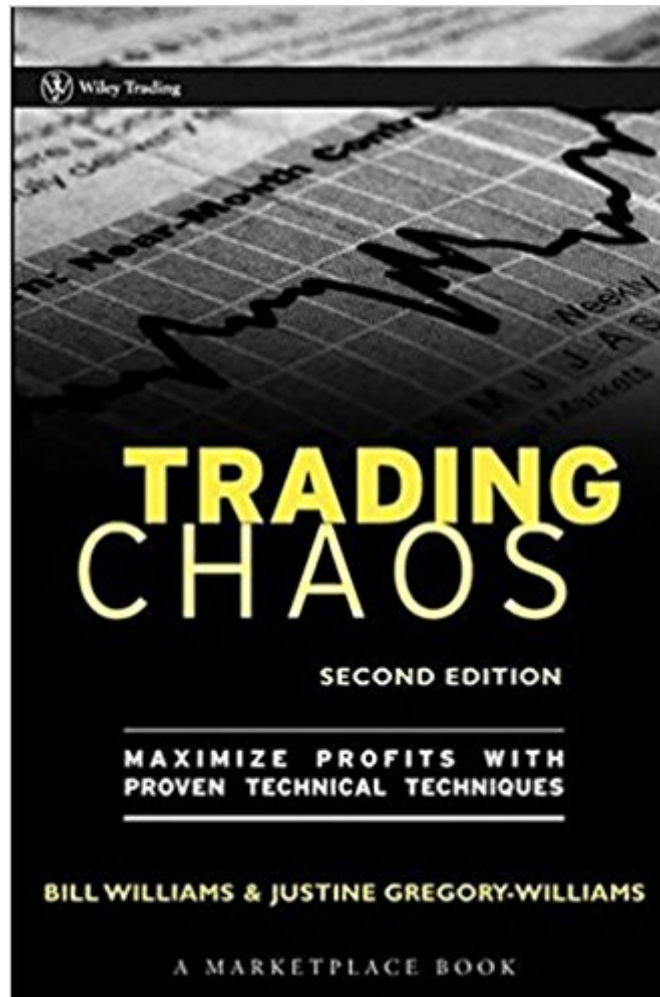


The book was found

Trading Chaos: Maximize Profits With Proven Technical Techniques



Synopsis

How to trade the markets by integrating Chaos Theory with market sentiment In the first edition of Trading Chaos, seasoned trader and psychologist Bill Williams detailed the potential of Chaos Theory-which seeks to make the unpredictable understandable-in trading and it revolutionized financial decision-making. The Second Edition of Trading Chaos is a cutting edge book that combines trading psychology and Chaos Theory and its particular effect on the markets. By examining both of these facets in relation to the current market, readers will have the best of all possible worlds when trading. Bill Williams, PhD, CTA (Solana Beach, CA), is President of Profitunity.com, a leader in the field of education for traders and investors. Justine Gregory-Williams (Solana Beach, CA) is President of the Profitunity Trading Group and a full-time trader.

Book Information

Hardcover: 228 pages

Publisher: John Wiley & Sons, Publishers; 2 edition (February 27, 2004)

Language: English

ISBN-10: 0471463086

ISBN-13: 978-0471463085

Product Dimensions: 6.4 x 0.9 x 9.1 inches

Shipping Weight: 1.2 pounds (View shipping rates and policies)

Average Customer Review: 3.8 out of 5 stars Â See all reviews Â (37 customer reviews)

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Customer Reviews

Having read both of Williams' books, I was eager to get my hands on this one. Two words for you: Don't bother. It's a complete waste of \$70.00. The book contains only about 60 pages talking about the technical aspect of this strategy (most of which has been regurgitated) from his other two books), and the remainder of the book is dedicated to psychology, meditation and relaxation techniques. Now I know why. If you attempt this strategy, you're going to need them! The strategy consists of a countertrend technique, in which it attempts to pick the bottom to get long, or the top to get short via proper 'angulation' away from the alligator using a 'bullish/bearish diversion' bar. There are a couple of problems with this. 1.) Proper angulation is way too subjective and interpretive. 2.) There can be more than one diversion bar along the way that is hit to signal an entry, or no diversion

bar at all. 3.) This setup rarely shows up; I've scanned about 500 daily charts. Sure, the book contains pictures of charts where there have been successful countrend trades, but old data makes anyone look smart. There is a big difference between old data and trading real-time. The author explains that if a countertrend trade hits your stop (set under the low/high of the diversion bar), and it has become a fractal, you simply go in the opposite direction. However, he doesn't explain how to exit, or if/how to pyramid into the position. Additionally, I found several contradictions in the book, notably the chart of TEVA on page 152. The 'short' trade is stopped out and reversed long on a Wise Man 3 signal which is a fractal in the opposite direction that is way below the teeth on the alligator when it's hit.

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